

To:All New York Policy Issuing Agents of WFG National Title Insurance CompanyFrom:WFG Underwriting DepartmentDate:November 06, 2019Bulletin No:NY 2019-19Subject:NYC Department of Finance LLC Disclosure

The New York City Department of Finance has an informational web page that clarifies their requirements under the New LLC Disclosure Law. <u>Click here to access the new NYC Department of Finance web page.</u>

The Department of Finance is requiring both the <u>tax payer identification number and percentage</u> <u>interest</u> for each member of the LLC. Attached is an addendum to the TP-584 to be submitted on every transaction involving residential real property where the grantor or grantee is an LLC. <u>Click HERE to download the Addendum to TP-584</u>.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.